

Picture this...



Regardless of how you picture yourself,
our 4.99% APR* loan makes it affordable!



Whether you're buying new or used, refinancing an existing loan, upgrading to a larger vehicle for your growing family, trading in for something that gets greater gas mileage, indulging in a toy for fun, or finally purchasing the car of your dreams, our friendly loan counselors can help you save money by customizing a loan that fits your needs. We offer no money down loan options, and we make payments affordable by offering up to 72-month terms, all at our same, low 4.99% APR*.

Our 4.99% APR
is available on all vehicles...
New, Used & Refinanced—
Cars, Boats & Motorcycles!*

Apply by phone or on the web!

504-523-6953 800-267-9970
www.riverlandcu.org

But hurry, this offer ends soon!

Thank You Volunteers!

Board of Directors

Jack Hanemann, Chairman
Russel Jackson, Vice-Chairman
Chris Clement, Secretary
Doug Boss, Treasurer
Jules Graham
Wally Maitrejean
Rochelle Oatis

Audit Committee

Appointed by the
Board of Directors

Brian Burns, Chairman
Derek Buras
Cory Gruntz
Judy Stone-Collins



Board of Directors

Seated from left: Doug Boss, Rochelle Oatis, Wally Maitrejean.

Standing from left: Jack Hanemann, Jules Graham, Russell Jackson, Chris Clement

The management team and staff would like to recognize and say "Thank You!" to the volunteers who have given selflessly of their time serving RiverLand Credit Union during the past year. Volunteer service is an integral part of what distinguishes Credit Unions from other "for profit" financial institutions. In 2006, RiverLand continues to maintain an outstanding reputation with its members and among peers. Without the dedication of our Board of Directors and Audit Committee, individuals who volunteer their service without pay, RiverLand Credit Union would not be the viable financial institution that it is today. Please join us in acknowledging our volunteers and saying "Thank You."

2007 Election of Officials Election Procedures

Credit Union members wishing to be considered for volunteer service on the Board of Directors should review the information and procedures outlined below.

At the 2007 Annual Meeting, three positions on the Board of Directors, each having 3-year terms, will be filled.

According to the by-laws addressing election procedures, each year members will be notified of the upcoming election and of the positions to be filled. Election at the Annual Meeting will be by ballot. There will be no nominations from the floor at the Annual Meeting. Instructions for voting by absentee ballot will be included in the October Newsletter.

Any member or incumbent wishing to be considered for a volunteer position must petition the Nominating Committee no later than August 31, 2006.

Petitions must be in writing and sent to:

Nominating Committee
Mike Bermingham, Chairman
RiverLand Credit Union

Mail: 601 Loyola Ave.
New Orleans, LA 70113

Interoffice Mail: L-ENT-RCU

E-mail: petitions@riverlandcu.org

In order to be considered for volunteer service, all candidates must meet specific minimum qualification standards. Each petition submitted to the Nominating Committee must be in writing and must state, at least, that the candidate:

1 Possesses areas of knowledge, experience, or interest pertinent to the Credit Union's future (please attach resumé).

2 Has a good credit standing and agrees to a credit investigation.

3 Is willing to accept the responsibilities of elected or appointed office.

4 Will be able to act independently and objectively regardless of external relationships with other Directors and employees.

5 Is not an employee of this or a competing financial institution.

6 Has not been a management employee of this Credit Union for at least twelve (12) months prior to the election date.

7 Understands the expectations of regular meeting attendance and the pursuit of educational opportunities relating to their Credit Union responsibilities.

8 Understands and accepts the commitment of time for attendance at regular meetings, special meetings, planning seminars, and educational workshops.

9 Has not been removed, as an elected official, for cause for at least three (3) years prior to petitioning for nomination.

10 Is agreeable to nomination and will serve if elected to office.

Notification will be mailed by September 13th to those candidates that do not meet the minimum standards.

The Nominating Committee will begin accepting petitions to determine the committee's selection for nominations and the entire slate of candidates will be included in the October Newsletter.

If you have any questions concerning the election process for submitting petitions for the Board, contact Carol Irby, RiverLand President/CEO, at (504) 576-5800.

The Good Book

RiverLand Credit Union takes great pride in its “member-mindedness” and in the preferred treatment we deliver to our members. “Going the extra mile” is meaningless to our staff members because it is part of each employee’s job routine. It is exactly this mindset which motivates our staff and serves our members.

There is a binder at the Credit Union office we refer to as “The Good Book.” It is full of letters we’ve received from our members thanking us for individual efforts. It helps to remind us who we really work for. We’d like to share with you one of these letters we recently received. We want you to know...we live by “The Good Book.”

April 24, 2006

Dear RiverLand,

By nature, customers are quickly willing to complain and less likely to commend positive experience. I believe positive feedback is more important, yet rarely communicated. I financed a new vehicle at RiverLand recently and would like to compliment the loan department for not only meeting, but exceeding, my expectations. It is very refreshing in today’s business climate to see a team so dedicated to customer service. You guys are doing something right! Your commitment to customer service will take you far.

I would like to particularly thank Ms. Perkins for her consideration and the outstanding customer service she provided.

Sincerely,

Seth Steib
(Very satisfied RiverLand customer)

Briefs

Data Processing Enhancements are Scheduled, October 1st

In our continuing commitment to improve our member service, we will enhance our data processing services with a system migration on October 1st. This technology enhancement will offer you more account flexibility and enable our staff to better serve your financial needs. Please be aware that there may be temporary interruptions in service at the time of migration, but be assured we will make every effort to minimize any inconvenience. We ask that you monitor our Web site for future updates (www.riverlandcu.org).

Account Disclosures

RiverLand’s account disclosures are always available to members upon request. Disclosures include the Membership & Account Agreement, Funds Availability Policy, Privacy Policy, Electronic Funds Transfer Agreement & Disclosure, Rate & Fee Schedule, and others. If you would like a copy of any disclosure, you may obtain one from our Web site (www.riverlandcu.org) or you may call one of our friendly Member Service Representatives and we will be glad to mail one to you.

Dormant Account Fee Reminder

A dormancy fee of \$25 is assessed on any deposit or share account with a balance of less than \$25 and that has not had a member-initiated transaction within the past twelve months. In order to avoid the dormancy fee, we encourage you to activate your account. A simple share deposit that brings your balance above \$25 is all that is necessary.

Home Loans for Every **STAGE & Style** of Life!

You’re familiar with RiverLand for checking, savings, auto loans, and MasterCard®, but do you know we now finance homes? RiverLand can be your single source for all types of home financing regardless of your preference. We offer more than 150 different mortgage loans, so chances are we have one that is perfect for you. Whether you are interested in FHA, VA, conventional, fixed rate, adjustable rate, or anything else, we can help you meet your financial objectives.



MEMBER SERVICES

FOR EVERYONE

Shared Branching
 Checking Accounts
 Checking Accounts With Courtesy Pay
 Money Market Checking Accounts
 Debit Cards
 FREE ATM Services
 Online Imaged Check Copies
 Internet Banking
 Internet Bill-Paying Service
 Electronic Account Statements
 Electronic Account Transfers
 "TONEY" Audio Response Teller (24 hrs./7 days)
 Internet Web Site
 Direct Deposit & ACH Deposits
 Payroll Deduction
 Phone Withdrawals & Transfers
 Lifetime & Full Family Membership

FOR THE SAVER

Share (Savings) Accounts
 Money Market Accounts
 Certificate Accounts
 Christmas Club Accounts
 IRAs (Individual Retirement Accounts)

FOR THE BORROWER

New & Used Car, Truck, Boat,
 Motorcycle, RV & ATV Loans
 New & Used Car Refinancing
 Home Equity Loans
 Home Mortgages
 Program & Rental Car Purchase Loans
 MasterCard® Accounts (Gold, Standard & Secured)
 RCAs (Revolving Credit Accounts)
 Seasonal Loans (Low Rate/12 months)
 Signature Loans
 Consolidation Loans
 Tuition Loans
 Computer Loans
 Savings & Certificate Secured Loans

LOAN SERVICES

Fast Loan Approvals
 Loans-By-Phone Application Processing
 Secure Internet Application Processing
 Auto Advisory Library
 Free New Car Cost Values – Online & Fax
 Free Used Car Values – Online & Fax
 Convenience Checks for Home Equity Loans,
 Gold & Standard MasterCard® & RCAs

ADDITIONAL SERVICES

Wire Transfer of Funds
 Western Union Wires
 U.S. Savings Bonds
 Official Checks
 Traveler's Checks & Gift Checks
 Traveler's Cards & Gift Cards
 Money Orders
 Electronic Tax Filing & Turbo Tax® for the Web
 Postage Stamps
 Quarterly Newsletter
 Courteous, Professional Service

INSURANCE SERVICES

Free-Accidental Death
 & Dismemberment Insurance
 Low Cost – Credit Life Insurance
 Low Cost – Credit Disability Insurance
 Buyers Protection Coverage for MasterCard®
 Affordable Auto, Home & Personal Lines

MEMBERS® Financial Services

MANAGEMENT STAFF

President/CEO	Carol L. Irby
Chief Financial Officer	Lori Lassere-Bourg
Vice President of Operations	Rhonda Cubbedge
Vice President of Marketing	Charmaine Bocage
Vice President of Lending	Mickey Whitman
Director of Info. Systems	Sandy Beaubouef

STATISTICS

	May 2006	May 2005
Total Assets	\$128,726,754	\$102,927,461
Total Deposits	\$119,255,733	\$94,632,655
Total Loans	\$79,500,965	\$66,841,263
Total Members	15,012	16,042

CURRENT RATES

LOAN RATES*

APR

New & Used
 Cars, Trucks, Boats, Motorcycles, RVs & ATVs
 (100% financing/72 month term).....4.99%
 fixed 7.99%
 Home Equity Loans...rates as low as prime minus......25%
 Golden Opportunity Signature Loans.....10.45%
 MasterCard® (no annual fee)
 Gold10.45%
 Secure 8.88%
 Tuition Loans (10 month term) fixed 7.95%
 Computer Loans10.95%
 Share Savings & Certificate Secured Loans
 (call for rates).....varies

For a complete list of loan rates and terms, call or visit us online.

*Loan rates are subject to change at the discretion of the RiverLand Credit Union Board of Directors. All rates listed are adjustable unless noted. APR=Annual Percentage Rate.

SHARE (SAVINGS) ACCOUNTS

Dividend rates are declared monthly. Earnings are paid on the last day of the month and are compounded monthly. Below are rates paid during the 2nd quarter of 2006 on accounts with balances of \$105 or more:

	SHARE APR • APY	CHRISTMAS CLUB APR • APY
April, May & June	1.25% • 1.26%	1.00% • 1.00%

INVESTMENT ACCOUNTS

Dividend rates on investment accounts are reviewed each Wednesday. Rates shown below were declared May 24, 2006. Yields reflect monthly compounding. The minimum balance requirement on most investment accounts is 1,000.

TERM/TYPE	Annual RATE	Annual YIELD
60 month certificate	4.41%	4.50%
36 month certificate	4.17%	4.25%
24 month certificate	3.93%	4.00%
18 month certificate	3.93%	4.00%
12 month certificate	3.93%	4.00%
6 month certificate	3.45%	3.51%
3 month certificate	2.47%	2.50%
Money Market IRA	3.00%	3.04%
Super Money Market Savings	3.00%	3.04%
Money Market Savings	1.50%	1.51%
Money Market Checking	1.15%	1.16%

Early withdrawal penalties may apply, see account disclosures.

LOCATIONS, HOURS & PHONES

Main Office

(504) 576-5800 or 1-800-586-4RCU (4728)
 601 Loyola Ave. · New Orleans, LA 70113
 9 a.m. – 4 p.m. · Mon - Fri
 ATM Location – 24 hours

Entergy Inter-Office Mail Unit L-ENT-RCU

Entergy UDC 8-576-5800

Beaumont Office · (409) 981-3048

350 Pine St. · #102 · Beaumont, TX 77701
 9 a.m. – 4 p.m. · Mon - Fri

Gretna Office · (504) 365-3646

1001 Virgil St. · Gretna, LA 70053
 9 a.m. – 4 p.m. · Tues, Thurs & Fri

Jefferson Office · (504) 840-2600

4809 Jefferson Hwy. · Jefferson, LA 70121
 9 a.m. – 4 p.m. · Mon - Fri
 ATM Location – 24 hours

Morgan City Office · (985) 631-8001

2317 Hwy. 662 South · Amelia, LA 70380
 10 a.m. – 5 p.m. · Mon - Fri

Port Gibson Office · (601) 437-6472

Grand Gulf Nuclear Station
 Bald Hill – Waterloo Rd. · Port Gibson, MS 39150
 9 a.m. – 4 p.m. · Mon - Fri
 (Closed Alternating Fridays)

Taft Office · (504) 739-6860

Waterford 3. · 17265 River Rd. · Kilona, LA 70057
 9 a.m. – 1:50 p.m. & 2:30 – 4 p.m. · Mon, Tues & Thur
 (Closed Wednesdays and Fridays)
 ATM Location – 24 hours

Woodlands Office · (281) 297-5556

10055 Grogan's Mill Rd. · The Woodlands, TX 77380
 9 a.m. – 1:50 p.m. & 2:30 – 4 p.m. · Mon - Fri
 ATM Location – 24 hours

Shared Branch Locations

More than 2,100 Service Centers Nationwide!
 800-919-CUSC (2872) or www.riverlandcu.org

Baton Rouge	7018 Siegen Lane
Hammond	1115 W. University Avenue
Harvey	1520 Westbank Expressway
LaPlace	350 Belle Terre Blvd.
Mandeville	1291 N. Causeway Blvd.-# 3
Metairie	5500 Veterans Blvd. - #100
Slidell	1512 Gause Blvd.

9 a.m. – 5 p.m. · Mon - Fri
 Saturday – Hours vary by location

Loans by Phone & Internet

New Orleans	Toll Free
523-6953	1-800-267-9970

Web site: www.riverlandcu.org

"TONEY" Audio Response

New Orleans	Toll Free
525-9447	1-800-648-2342

MasterCard® 24-Hours

Member Service	Lost or Stolen Card
1-800-423-7503	1-866-604-0381

Fax

1-504-576-5805

Web site

www.riverlandcu.org

HOLIDAY CLOSINGS

Year 2006

July 4th.....Independence Day
 September 4th.....Labor Day
 October 9th.....Columbus Day
 November 23rd.....Thanksgiving Day
 December 25th.....Christmas Day

Year 2007

January 1st.....New Year's Day

